

# Hills of Childress Creek HOA - 2021 Approved Budget

As of 1/17/2021 Jan-Dec 2020

<b>INCOME</b>	<b>2020 Budget</b>	<b>2020 YTD</b>	<b>2021 Proposed</b>
QUICKBOOKS BALANCE		\$40,465.04	
Bank Statement 12/31/2020		\$40,465.04	
<b>INCOME FROM DUES</b>	\$19,657.40	\$20,122.60	\$19,215.00
OTHER INCOME (Resale Fees & Interest)	\$0.00	\$1,460.49	\$1,122.50
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$19,657.40</b>	<b>\$21,583.09</b>	<b>\$20,337.50</b>
<b>EXPENSES</b>			
MOWING (Roadsides & Unkept Properties)	\$0.00	\$0.00	\$0.00
Bad Debt Expense	\$150.00	\$0.00	\$150.00
LEGAL *	\$3,000.00	\$1,658.75	\$1,800.00
<b>OFFICE:</b>	<b>\$3,500.00</b>	<b>\$3,903.12</b>	<b>\$4,194.00</b>
Clerical		\$3,315.00	\$3,400.00
Supplies		\$322.17	\$250.00
Printing		\$0.00	
Telephone		\$0.00	
Postage (moved to office expense for 2019)		\$171.95	\$450.00
POST OFFICE BOX RENTAL	\$94.00	\$94.00	\$94.00
<b>WILDLIFE MANAGEMENT PROGRAM:</b>	<b>\$500.00</b>	<b>\$0.00</b>	<b>\$4,100.00</b>
Feed			
Feeder Maint.			
Labor			
Hunting Supplies			
<b>ENTRANCE:</b>			
ELECTRIC	\$850.00	\$649.77	\$750.00
WATER	\$1,100.00	\$819.46	\$900.00
REPAIRS	\$1,000.00	\$1,335.64	\$1,000.00
LANDSCAPING	\$1,000.00	\$750.00	\$750.00
<b>IMPROVEMENTS:</b>	<b>\$2,750.00</b>	<b>\$8,750.00</b>	<b>\$500.00</b>
ACCOUNTING FEES	\$750.00	\$1,667.26	\$2,400.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00
EXPENSES ANNUAL MEETING		\$0.00	
Web Site Maintenance	\$500.00	\$437.00	\$500.00
Benevolence / Scholarship	\$1,000.00	\$0.00	\$500.00
New Neighbor Gifts	\$250.00	\$0.00	\$250.00
HOA Party	\$2,500.00	\$0.00	\$1,900.00
<b>TOTAL EXPENSES</b>	<b>\$18,944.00</b>	<b>\$19,971.00</b>	<b>\$20,238.00</b>
<b>NET 2020</b>	<b>\$713.40</b>	<b>\$1,612.09</b>	<b>\$99.50</b>

Misc Expense reclassified as Bad Debt